

NATIONAL POWER CORPORATION

NOTICE TO PROCEED

12 May 2023

MS. ROCHELLE J. FERNANDEZ,

President/CEO ARGENT VENTURES, INC.

Unit K2 Block 1, Citiplaza I Commercial Complex Tandang Sora Ave. Cor. Visayas Ave., Quezon City

E-mail: argentventures@yahoo.com

SUBJECT:

NOTICE RE: PURCHASE ORDER NO. 058711 - MGF

Dear Ms. Fernandez:

Pursuant to Purchase Order No. 058711 - MGF, in the total contract amount of Two Million Five Hundred Twenty Eight Thousand Pesos (P2,528,000.00), for the Supply and Delivery of SF6 Gas Circuit Breaker for Masbate Substation and 69kV Transmission Lines under PR No. S1-MS623-002, you are hereby required to effect delivery of the goods within the period specified in the Purchase Order.

Failure to comply with the delivery period from receipt of this Notice to Proceed will result to the imposition of sanctions/penalties as prescribed by law.

Very truly yours,

Received and Acknowledged by: MAE KNOCE

Authorized Representative

cf:

Mr. A. P. Japon - VP, Admin & Finance Mr. R. A. Villarin - Dept. Manager, Logistics Mr. A. B. Beo - OIC-Manager, BOD

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